



Waterhouse

Institutional Services

As a client, you will receive a detailed, consolidated statement each month (or every quarter if your account is not active), summarizing all aspects of your account activity.

TD Waterhouse® Institutional Services¹ statements are easy to read. Your portfolio holdings are segmented according to asset class and valued at market prices, so you know where you stand at the end of the month. Your statement enables you to view assets more efficiently, and monitor your earned income and

How to read your TD WATERHOUSE INSTITUTIONAL SERVICES STATEMENT

expenses for both the period reported and year-to-date. Please take a moment to review the type of information your statement contains, as shown on the non-registered account sample statement below and on the registered account sample statement on the other side.

Non-Registered Account Statement

1 Portfolio summary – Summary of holdings reported at market value and shown as a percentage of total holdings

2 "L" or "S" – Indicates long or short positions in your portfolio

3 Security symbol

4 Percentage of Total Market Value – Individual summary of holdings reported at market value and shown as a percentage of total portfolio

TD Waterhouse		Institutional Services																																																									
MR. JOHN SAMPLE MRS. JANE SAMPLE 123 ANY STREET ANYTOWN, PR AIA 1A1																																																											
ACCOUNT DIRECT TRADING - CDN STATEMENT PERIOD JUL 1, 2005 TO JUL 31, 2005 ACCOUNT NUMBER 123456 PAGE 1 OF 2 OFFICE SERVING YOUR ACCOUNT ABC FIRM																																																											
PORTFOLIO SUMMARY <table border="1"> <thead> <tr> <th></th> <th>MARKET VALUE</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>CASH</td> <td>2,162.72</td> <td>61.09</td> </tr> <tr> <td>CASH EQUIVALENTS</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>FIXED INCOME</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>PREFERRED SHARES</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>COMMON SHARES</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>OPTIONS</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>MUTUAL FUND UNITS</td> <td>1,377.25</td> <td>38.91</td> </tr> <tr> <td>OTHER</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>TOTAL PORTFOLIO</td> <td>3,539.97</td> <td>100.00</td> </tr> <tr> <td>TOTAL PORTFOLIO AS OF 06/30/05</td> <td>2,502.78</td> <td></td> </tr> </tbody> </table>			MARKET VALUE	%	CASH	2,162.72	61.09	CASH EQUIVALENTS	0.00	0.00	FIXED INCOME	0.00	0.00	PREFERRED SHARES	0.00	0.00	COMMON SHARES	0.00	0.00	OPTIONS	0.00	0.00	MUTUAL FUND UNITS	1,377.25	38.91	OTHER	0.00	0.00	TOTAL PORTFOLIO	3,539.97	100.00	TOTAL PORTFOLIO AS OF 06/30/05	2,502.78		CASH <table border="1"> <thead> <tr> <th></th> <th>THIS PERIOD</th> </tr> </thead> <tbody> <tr> <td>OPENING BALANCE</td> <td>1,000.00</td> </tr> <tr> <td>SECURITIES SOLD</td> <td>262.72</td> </tr> <tr> <td>SECURITIES BOUGHT</td> <td>0.00</td> </tr> <tr> <td>OTHER CREDIT</td> <td>1,000.00</td> </tr> <tr> <td>OTHER DEBIT</td> <td>100.00</td> </tr> <tr> <td>CLOSING BALANCE</td> <td>2,162.72</td> </tr> </tbody> </table>			THIS PERIOD	OPENING BALANCE	1,000.00	SECURITIES SOLD	262.72	SECURITIES BOUGHT	0.00	OTHER CREDIT	1,000.00	OTHER DEBIT	100.00	CLOSING BALANCE	2,162.72									
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5 Type of account

6 Your account number

7 Account Managed by
Investment Counsellor or
Advisor name

8 Cash – Summary of debits and credits to closing cash balance

9 Earnings – Total income received for the period and year-to-date

10 Expenses – Summary of fees, commissions and interest charged to your account for the period and year-to-date

11 Price per share/unit or entry type

12 Total value of transactions charged to your account, including commission

13 Total value of transactions credited to your account. Net credit cash account balance at opening and month-end. An overdraft balance will appear as a debit.

*NOTE – Book value optional on nonregistered Plan Account.



Waterhouse

Institutional Services

Registered Account Statement

1 Portfolio summary –

Summary of holdings reported at market value and shown as a percentage of total holdings. RSP/RIF/RESP account statements report market value and book value of securities held.

2 Price per share/unit or entry type

3 Total value of transactions charged to your account, including commission

4 Total value of transactions credited to your account. Net credit cash account balance at opening and month-end. An overdraft balance will appear as a debit.

5 Type of account

6 Your account number

7 Account Managed by Investment Counsellor or Advisor name

8 Cash – Summary of debits and credits to closing cash balance

9 Earnings – Total dividends, interest and other income received for the period and year-to-date

10 Expenses – Summary of fees, commissions and interest charged to your account for the period and year-to-date

11 Contributions/Income – Summary of RSP/RESP contributions or RIF income. For RSPs, contributions made in the first 60 days of the calendar year are detailed in a separate line, since they can be used for either last year's or this year's contributions for tax purposes.

12 Security symbol

13 Percentage of Total Market Value – Individual summary of holdings reported at market value and shown as a percentage of total portfolio

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05/07/16			VALUE = 18.71																																												
05/07/26		3,000	MELIYIN RESOURCES LTD	INT	4,323.90																																										
			INTEREST TO JUL 16		0.85																																										
			MEDICURE INC		3,309.60																																										
PENDING TRADES																																															
Value Date	Bought or Received	Sold or Delivered	Description	Price and/or Entry	Amount	Debit	Credit																																								
05/08/04		100	CALVALLEY PETE INC -CL A-	4.250	0.00																																										
05/08/04		900	CALVALLEY PETE INC -CL A-	4.260	4,230.00																																										
TRADE DATE BALANCE				8,829.40																																											
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Quantity / SEC(S)	Description	Symbol	Book Value	Market Price	Market Value	% Total Net Val																																									
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CASH			4,599.40		4,599.40	7.81																																									
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1,000 A	CALVALLEY PETE INC -CL A-	CV	3,919.00	4.350	4,350.00																																										
2,000 A	MARADIER RES EAST COAST	ME	3,248.00	1.100	2,200.00																																										
3,000 A	PAN TERRA INDS INC	PNT	5,518.00	0.160	480.00																																										
9,500 A	REGAL ENERGY CORP	RGN	2,217.78	0.200	1,900.00	3.23																																									
3,000 A	MELIYIN RESOURCES LTD *	MLWRF	4,323.90	1.390	4,170.00	7.08																																									
MUTUAL FUNDS																																															
339,903 A	CHOU RSP FUND	CH0102C	10,000.00	30.816	10,474.45	17.71																																									
705,940 A	MAYER CON BAL RSP/NL	MAY104C	10,023.70	14.733	10,400.61	17.65																																									
828,138 A	MAYER CON BND FD /NL	MAY100C	9,972.98	12.152	10,063.53	17.08																																									
TOTAL DOMESTIC			54,822.76		48,637.99	82.56																																									
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825,198 A	CHOU ASIA FUND	CH0300C	10,000.00	12.453	10,276.19	17.44																																									
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